

Date November 2, 2022

Time 2:20 - 3:20 PM

Instructor Charlie Mackles, CPA, CFE, CLCSBA Chief Financial Officer InspireNOLA Charter Schools

Location Live-Streamed and Onsite at Louisiana Immersive Technologies Enterprise (LITE)

Method of Delivery Classroom instruction

Learning Level Basic

CPE Hours 1.0 Hours

CPA Subject Matter Accounting and Auditing

Prerequisite None

## Best Practices for Grants Administration

### Description

You've been awarded a state or federal grant - now what? Grants come with "strings attached," such as following the grant program to a "T," separating allowable from unallowable costs, financial reporting to the grantor, and preparing the SEFA. Participants will learn best practices for administering grants, including grants accounting, internal controls, and management, to learn about the federal regulations and be prepared for the Single Audit. After all, becoming aware of requirements of federal grantors is the first step to developing an effective grants management program in your organization, which can lead to confidently applying for additional grant funding.

#### Objectives

To provide an overview of grants administration:

- Best practices for administering grants
- Learn about the federal regulations
- Be prepared for the Single Audit
- Confidence for future grant applications

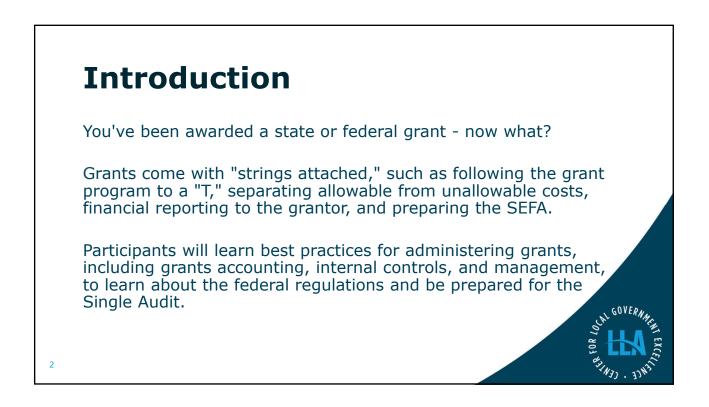
### Who Will Benefit

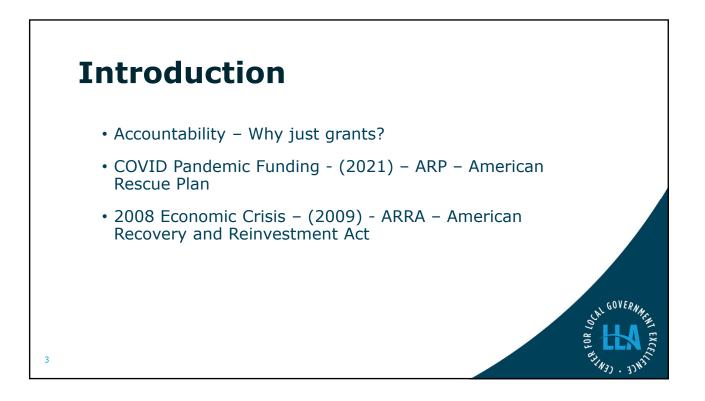
- Elected Officials/Appointed Officials
- Local Government Employees/Local Government Auditors

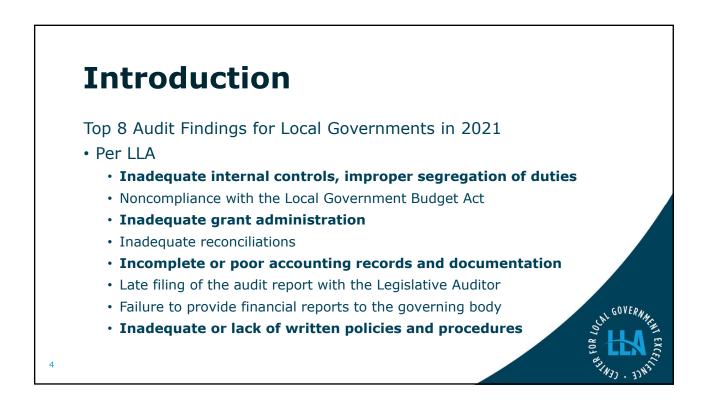
#### **About the Instructor**

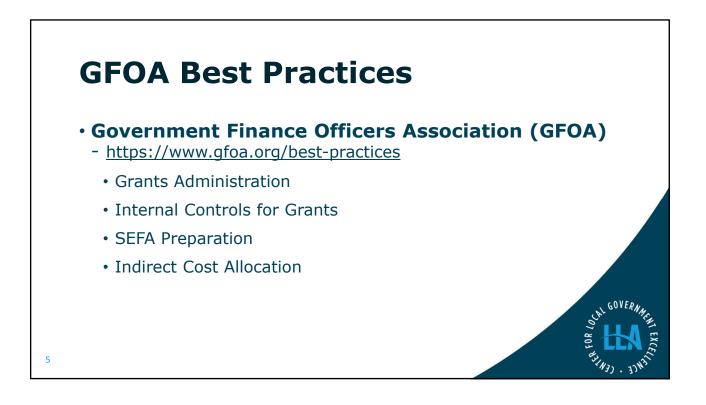
Charlie Mackles oversees InspireNOLA's finance team, ensuring that the Central Office and all schools have the financial tools, information and resources necessary to meet our mission while simultaneously adhering to all relevant compliance guidelines and industry best practices. He has worked in the non-profit and governmental sector specializing in the K-12 and post-secondary education arena for the past twenty years. Prior to his work with charter schools, Mr. Mackles worked in higher education and research managing multi-million dollar grants awarded by the National Institute of Health and various other universities and foundations, and is invested in the success of public education. Mr. Mackles is a Certified Public Accountant (CPA) and a Certified Fraud Examiner (CFE), and holds a Bachelor of Science in Accounting and Economics from Louisiana State University.



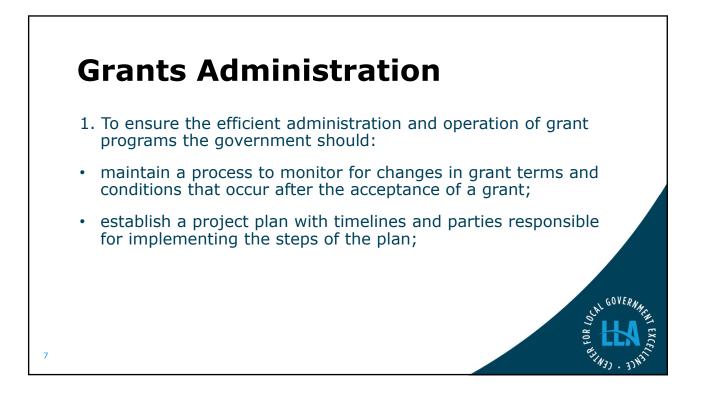


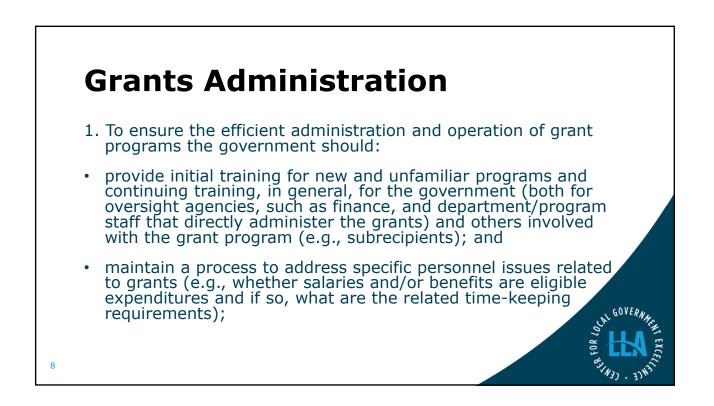


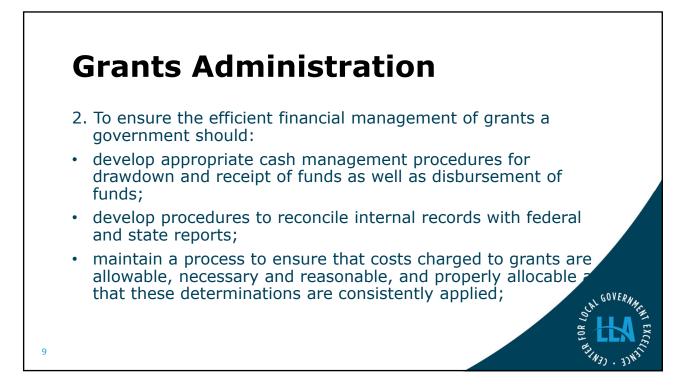


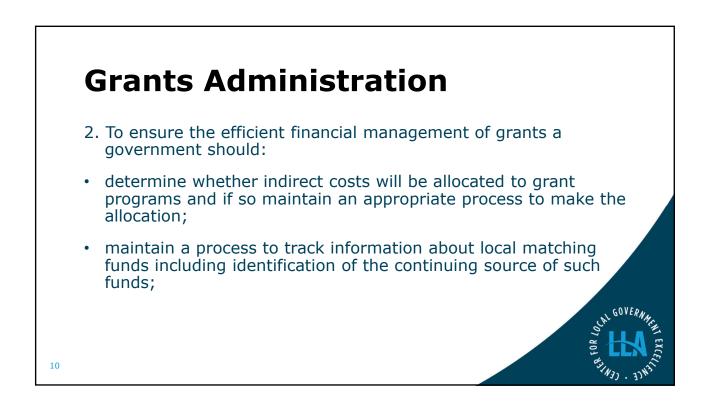


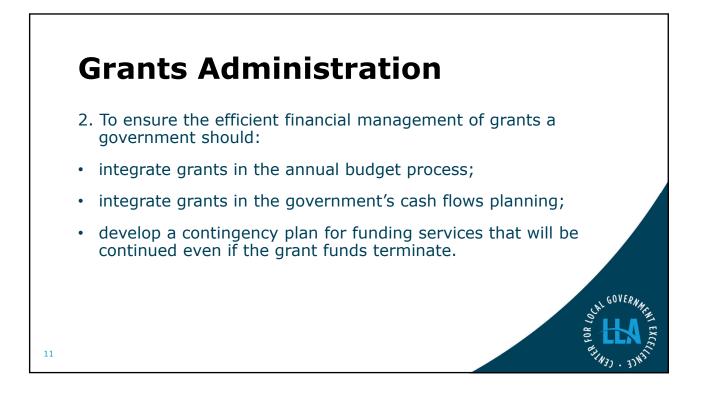


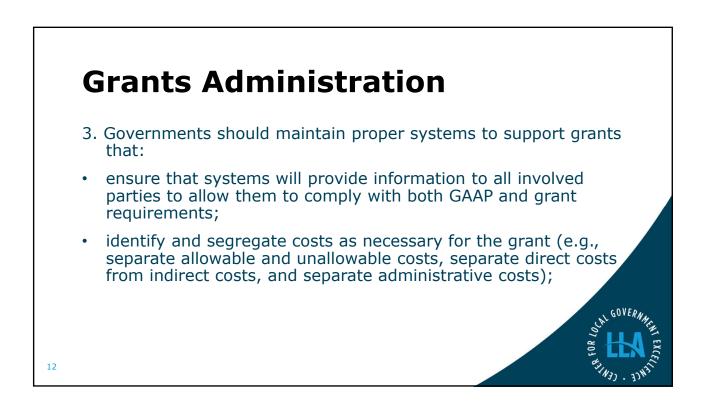


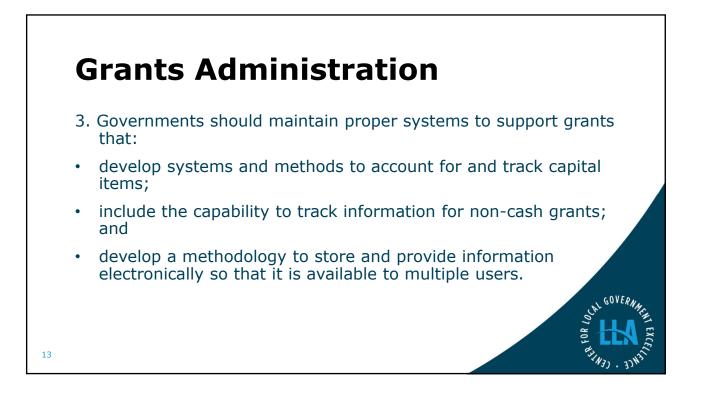


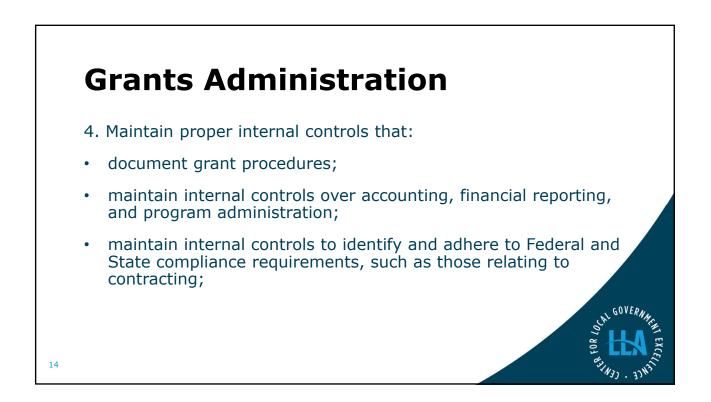


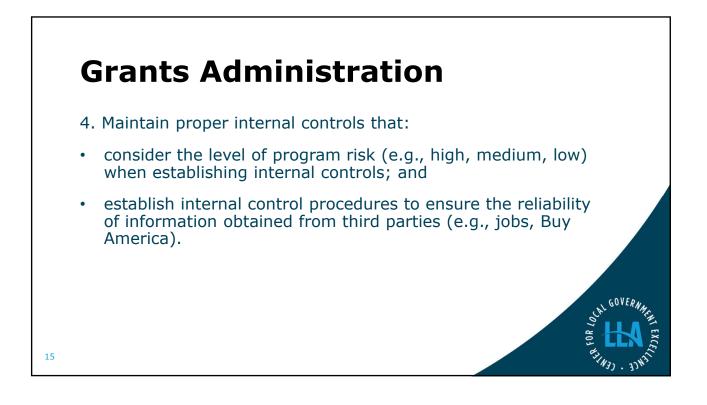


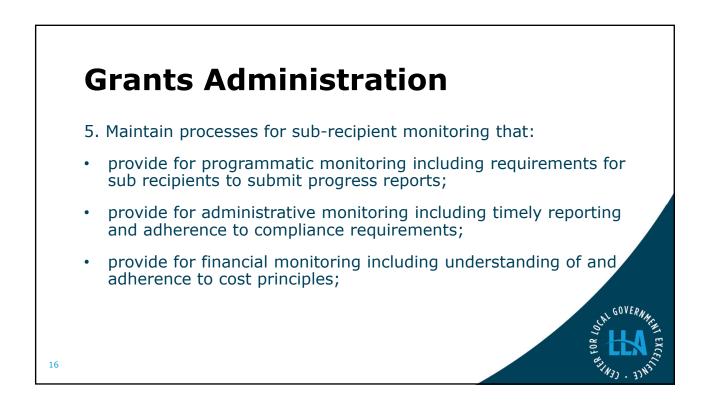


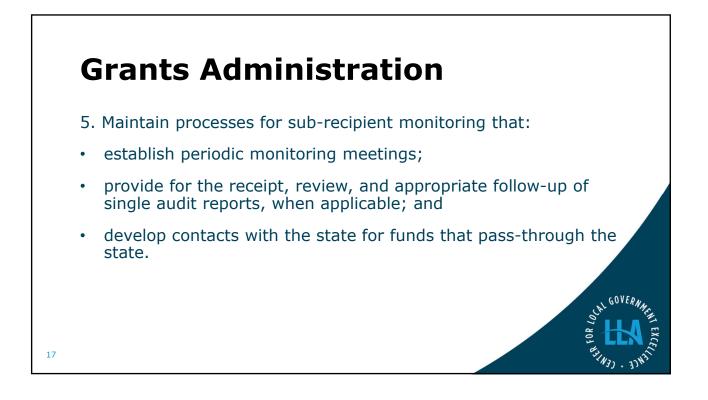


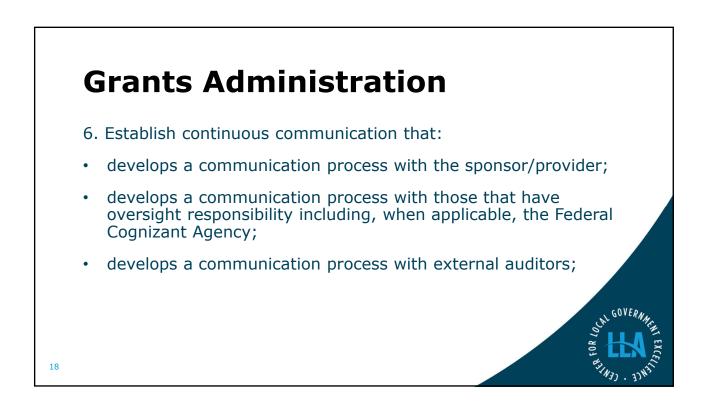


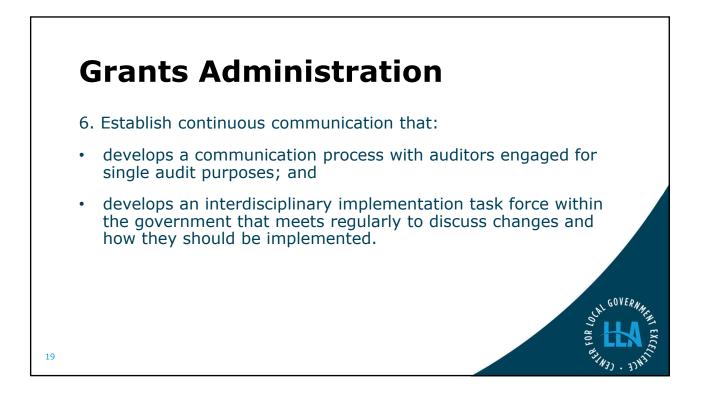


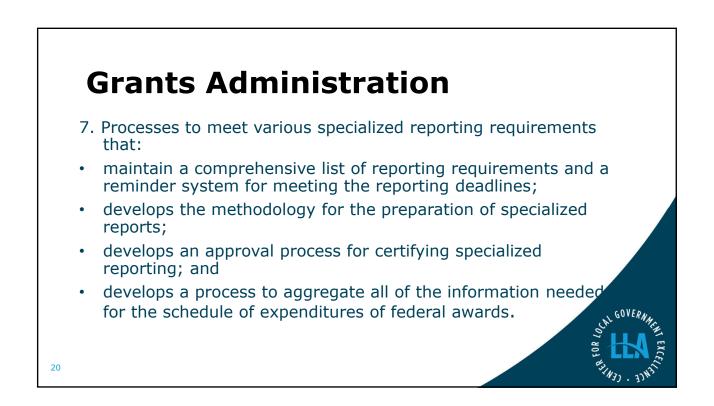


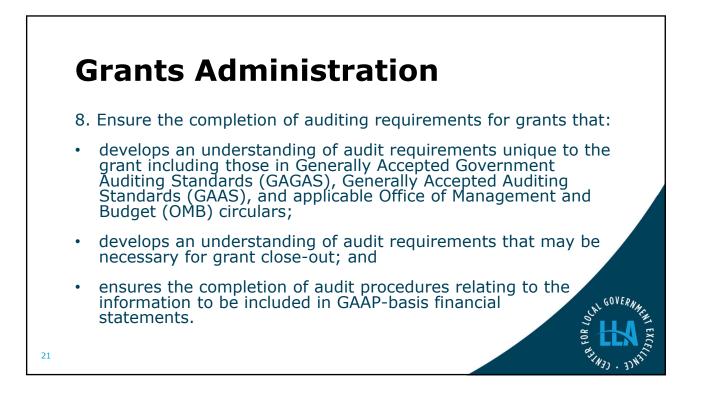


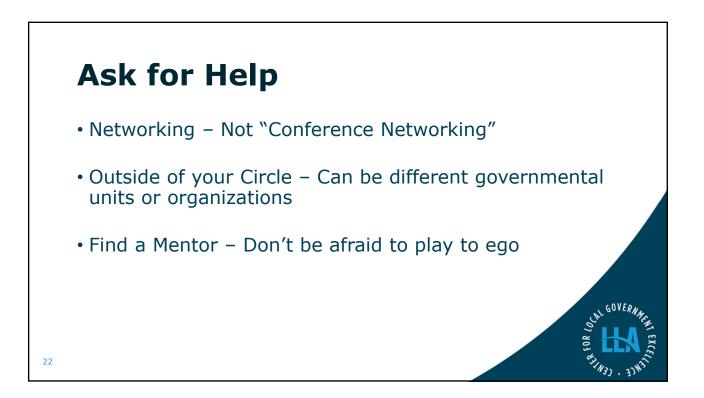


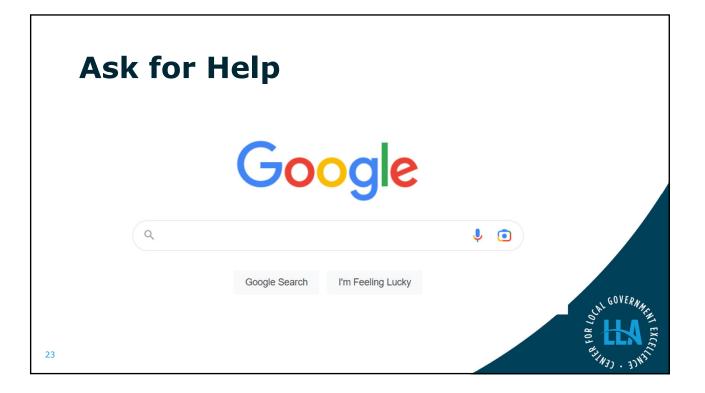






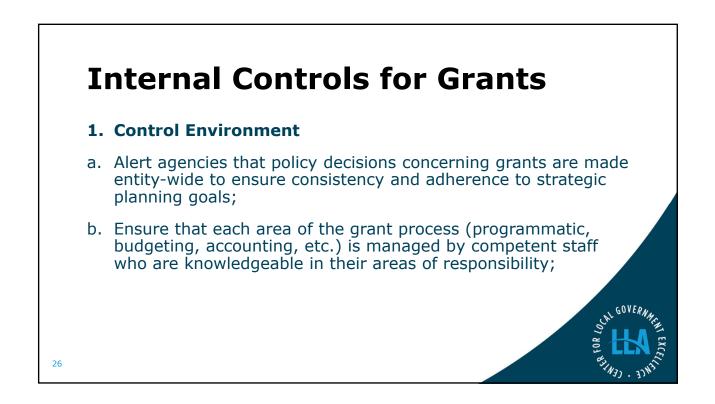




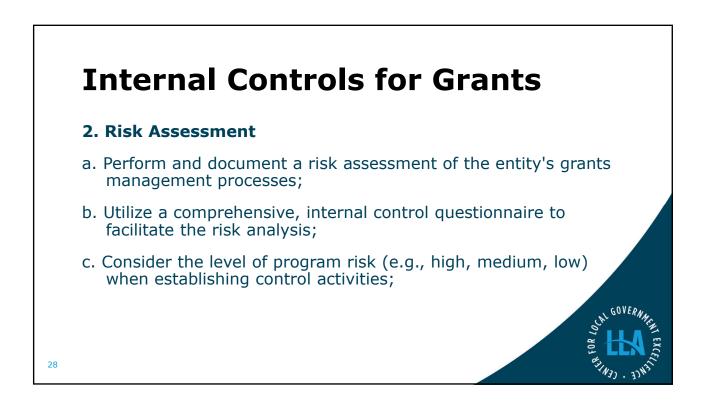


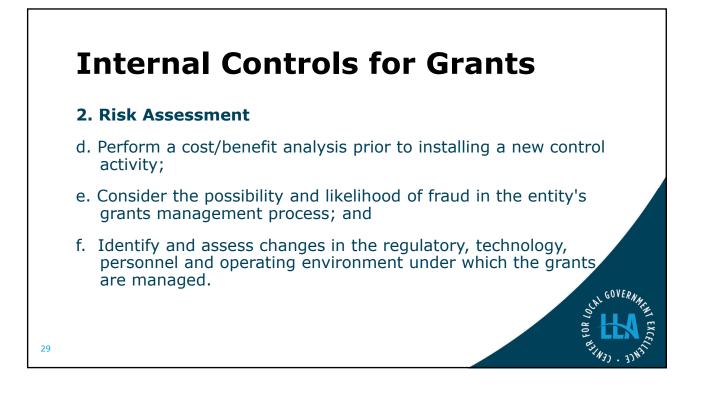










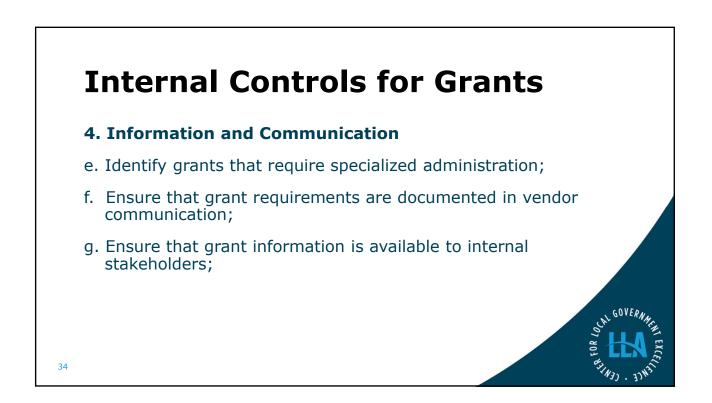




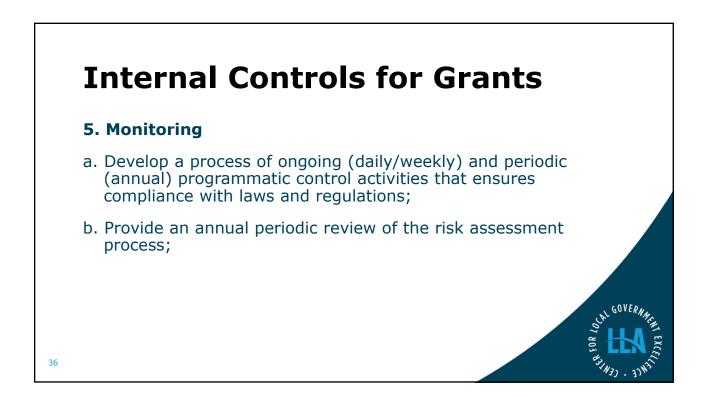


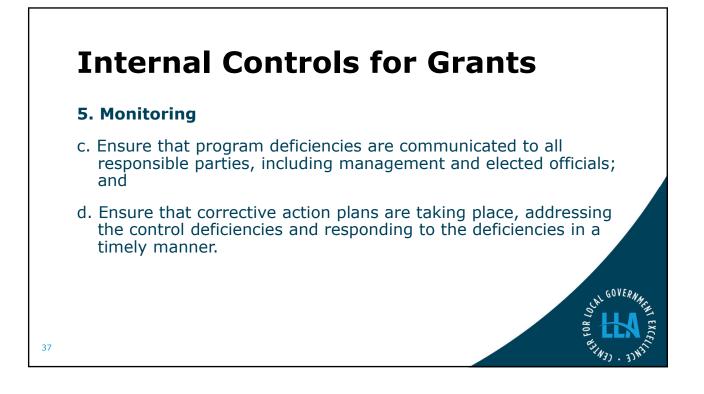


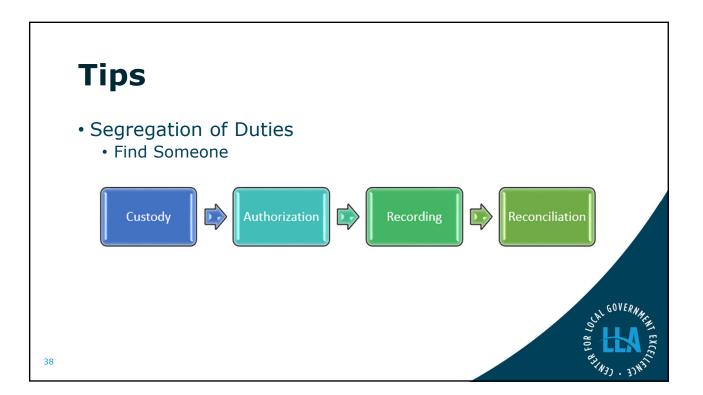




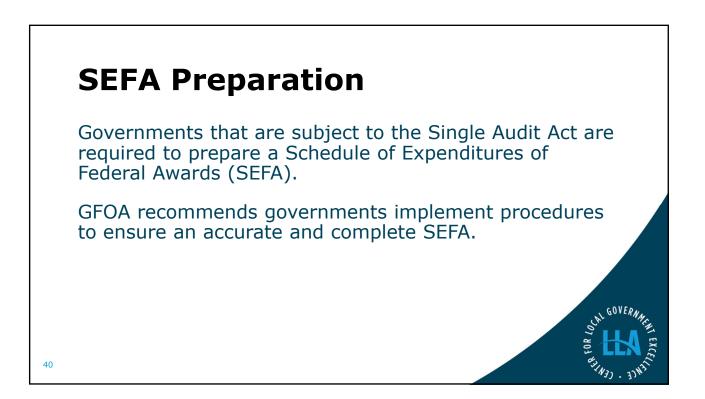


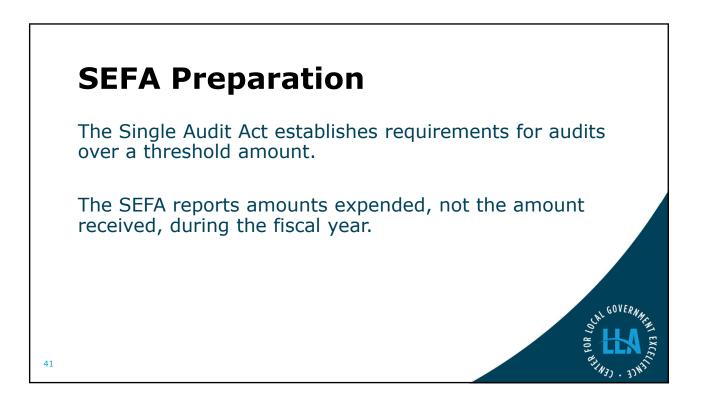


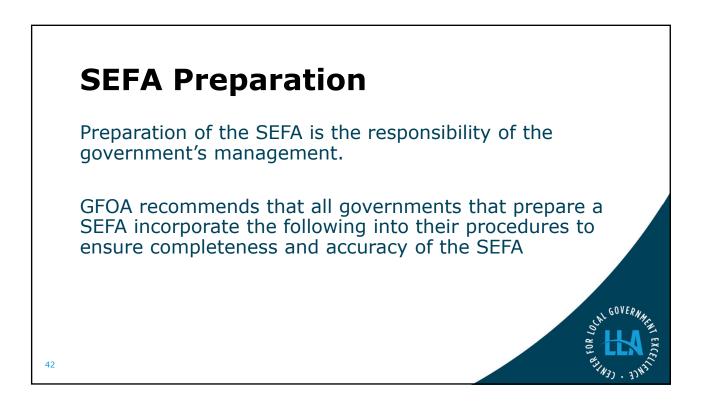


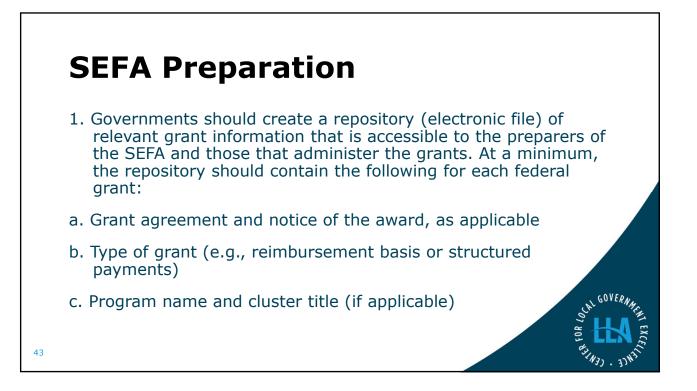


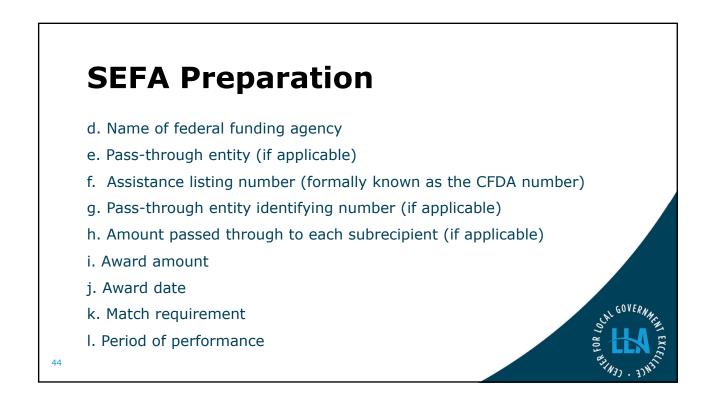


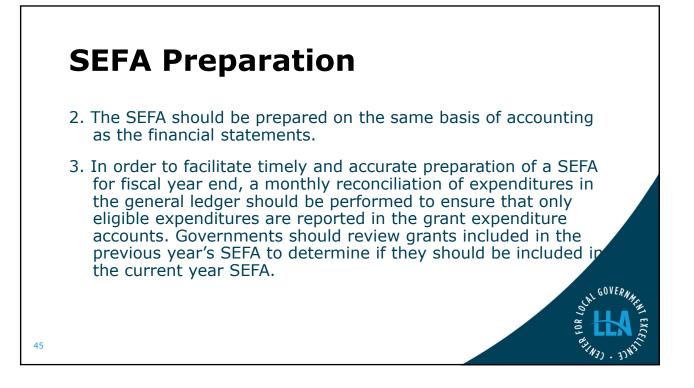


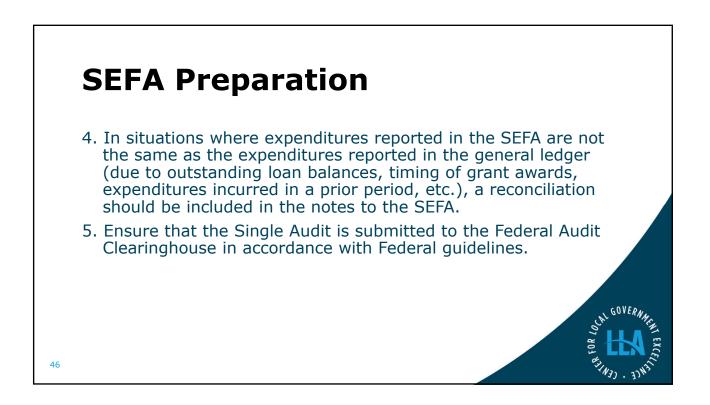


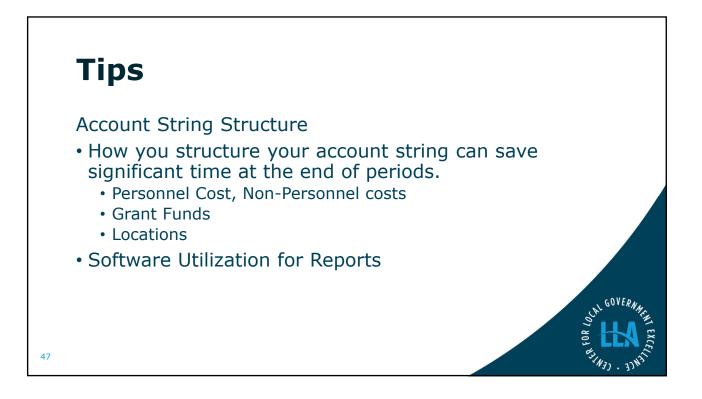


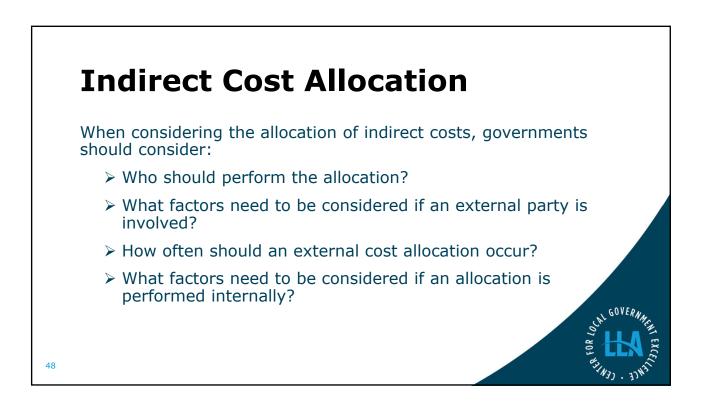


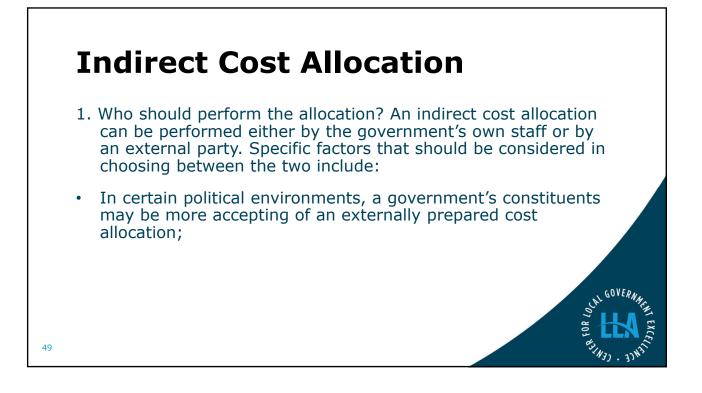


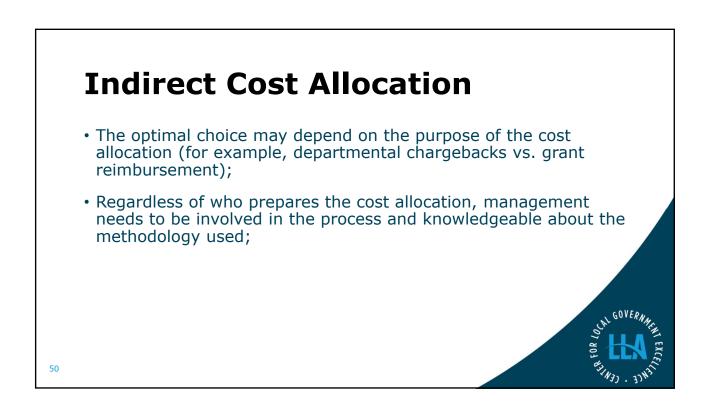


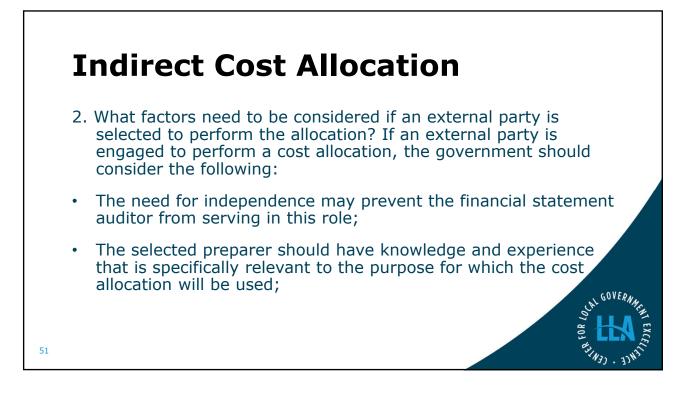


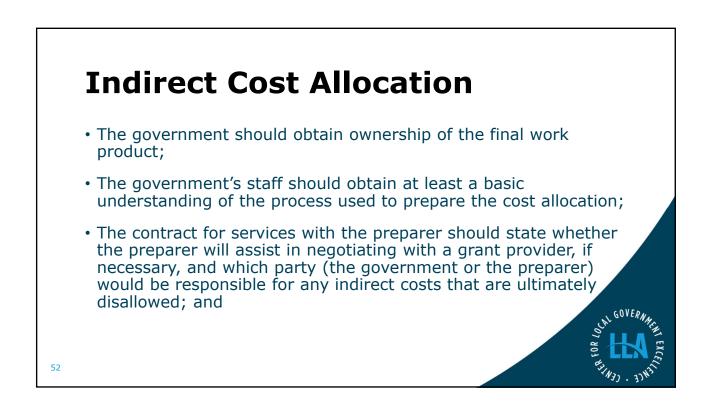


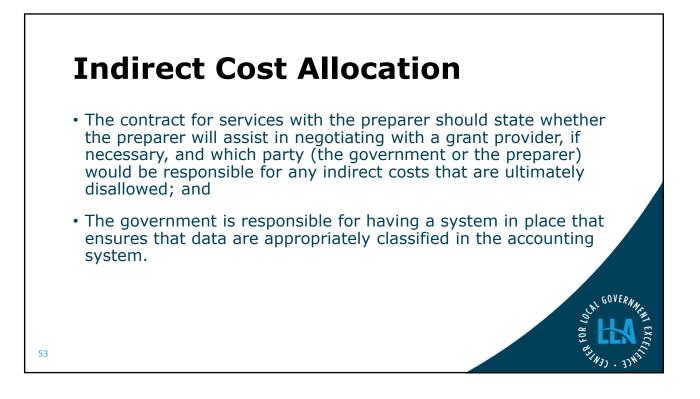


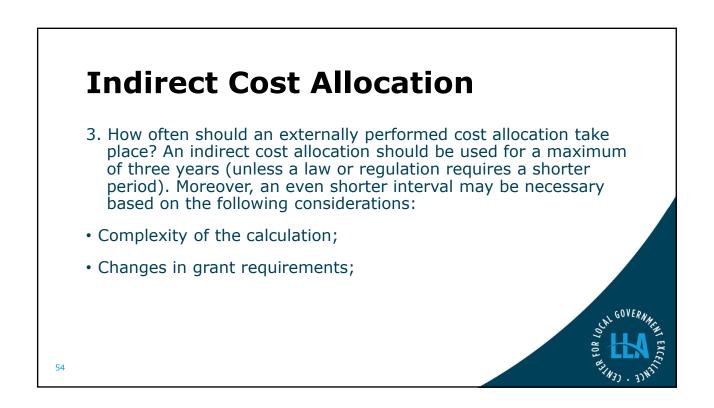


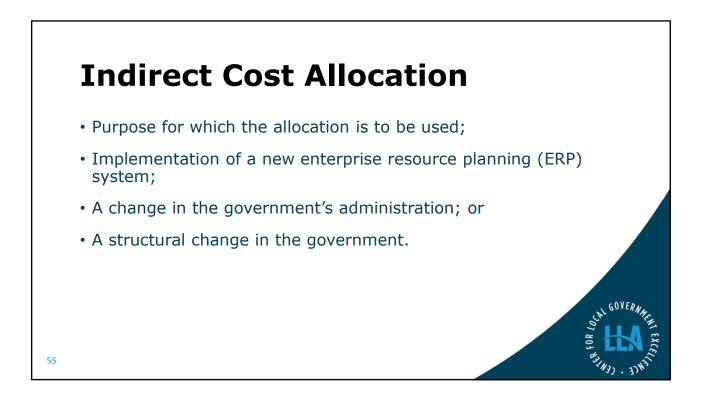


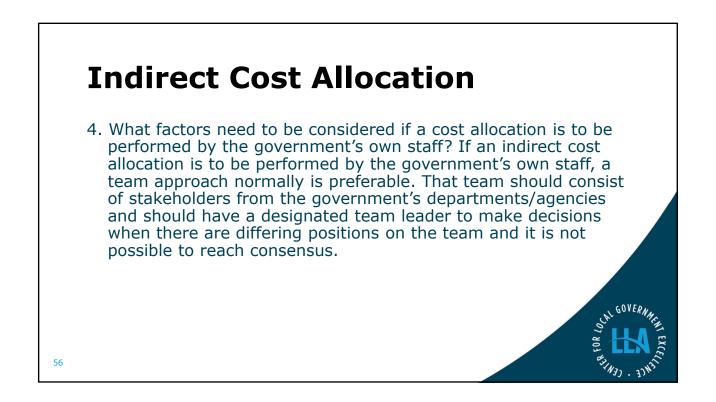












# **Indirect Cost Allocation**

5. Should the government use an indirect cost allocation plan or an overhead percentage rate? There are pros and cons to using either an indirect cost allocation plan or an overhead percentage rate for recouping indirect costs, regardless of whether cost allocations are performed by an external party or by the government's own staff. Since an indirect cost allocation plan involves a greater level of detail and more complex calculations, a government should consider whether increased cost recovery from grantors would justify the extra effort.

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