

Date November 2, 2022

Time 3:30 - 4:30 PM

Instructor M. Jason Akers Managing Partner Foley & Judell, L.L.P.

Location Live-Streamed and Onsite at Louisiana Immersive Technologies Enterprise (LITE)

Method of Delivery Classroom instruction

Learning Level Basic

CPE Hours 1.0 Hours

CPA Subject Matter Accounting and Auditing

Prerequisite None

Initial and Ongoing Compliance in Debt Issues

Description

A comprehensive look at the debt of public bodies, this session will begin with a look at the various types of bonds commonly issued and their respective approval requirements, then focus on the different methods for the sale of bonds, and finish with a discussion of ongoing compliance matters that impact the public body while the bonds are outstanding.

Objectives

To provide an overview of compliance in debt issues:

- Various types of debt
- What is considered debt
- State Bond Commission approval requirement
- Sale of bonds
- Common covenants and requirements

Who Will Benefit

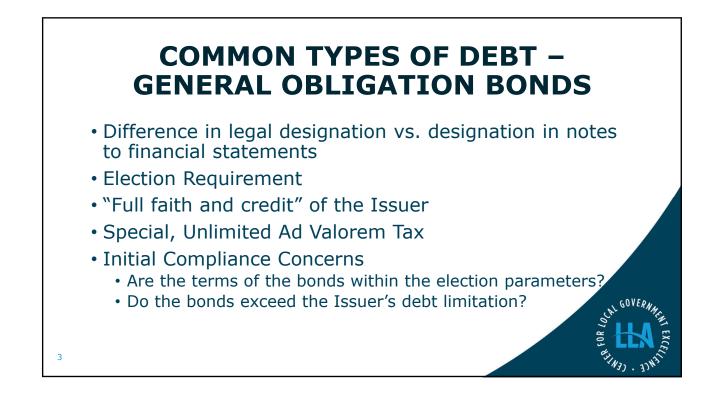
- Elected Officials/Appointed Officials
- Local Government Employees/Local Government Auditors

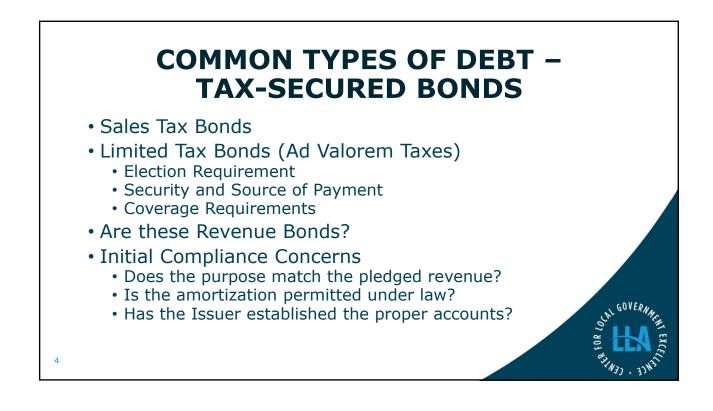
About the Instructor

M. Jason Akers has over 20 years of experience as a public finance attorney. As a managing partner with Foley & Judell, L.L.P., Mr. Akers works for public entities throughout Louisiana on bond issues and other types of financing arrangements. In addition to serving as bond counsel on finance issues, Mr. Akers also represents his clients in various economic and community development activities. Mr. Akers is a member of the Board of Directors and Executive Committee of the National Association of Bond Lawyers and an elected fellow of the American College of Bond Counsel.









COMMON TYPES OF DEBT – UTILITIES REVENUE BONDS

- What is a "utility"?
- Net Revenue Pledge vs. Gross Revenue Pledge
- Single System vs. Combined System
- Use of other funds to support the system
- Grant of mortgage
- Initial Compliance Concerns
 - Is the amortization permitted under law?
 - Has the issuer established the proper accounts?

